Existence of  $\eta$ -quotients of squarefree levels

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In The Web of Modularity, Ono observes that every modular form for  $SL_2(\mathbb{Z})$  can be written as a rational expression in  $\eta$ -quotients, and poses the question of which graded rings of modular forms can be similarly generated by  $\eta$ -quotients. Towards answering this question, we give necessary and sufficient conditions for the existence of  $\eta$ -quotients in modular form spaces of weight kand level N. Using these, we exhibit an infinite family of levels N such that the ring  $M(\Gamma_0(N))$  is not generated by  $\eta$ -quotients.